



## **FIREFIIGHTERS RETIREMENT SYSTEM**

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**MEETING OF THE  
BOARD OF TRUSTEES  
WEDNESDAY, JANUARY 13, 2016, AT 01:00 PM  
AND  
THURSDAY, JANUARY 14, 2016, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

### **AGENDA**

#### **Wednesday, January 13, 2016:**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Fire Chief Trustee Election - Announcement of Election Results
- (4) Growth Equity and Buyout Strategy Private Equity Manager Interviews-  
  
01:00-02:00 NEPC Private Equity Educational Presentation  
02:15-03:00 HarbourVest Partners Co-Investment Fund IV  
03:00-03:45 JFL Equity Investors IV  
03:45-04:30 Private Advisors Small Company Coinvestment Fund LP

*TRUSTEE TRAINING- Notice is hereby given that Agenda Item (4) above involves but is not limited to the discussion of Private Equity Buyout/Growth Equity as an investment strategy and portfolio diversifier. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (5) Summary and Manager Selection
- (6) Recess of Meeting

#### **Thursday, January 14, 2016:**

##### **I. Preliminary Business-**

- (1) Reconvene Board Meeting - Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Fire Chief Trustee Election - Swearing In Fire Chief Elect

**FRS Board Meeting**  
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- (4) Election of Board Officers
- (5) Discussion and action regarding minutes of the board meeting held on December 3, 2015.
- (6) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

**II. Old Business-**

- (1) Discussion and action regarding 2014-15 FRS Annual Financial Statement, Supplementary Schedule of Compensation, Benefits, and Other Payments to FRS Chief Executive Officer, and all related business.

**III. New Business-**

- (1) Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment performance results for December 2015, (ii) Synthetic modeling of 60/40 allocation; and all matters related to the foregoing items.
- (2) Discussion and action regarding TimberVest LLC, business continuity plan, and all related matters.
- (3) Discussion and action regarding retainer of law firm identified as Ice-Miller relative to advice and consultation regarding foreign investment tax matters, and all matters related thereto.
- (4) Discussion and action regarding FRS Maternity Leave policy, and all related matters.

**IV. Other Business-**

- Chart- Mandatory Trustee Education Progress Report
- Report- Dept. Of Insurance to Joint Legislative Insurance Committee

Miscellaneous Items

- Brochure- 2016 LATEC Seminar
- Article- Audit Questions Board's Spending
- Article- Zurik: Legislative Auditor Blasts Misspending At MERS
- Article- Bogus Private-Equity Fees Said Found At 200 Firms By SEC

Check Register